GOVERNMENT OF INDIA
COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:2082
ANSWERED ON:05.08.2005
NBFC UNDER COMPANY LAW
Pathak Shri Brajesh

Will the Minister of COMPANY AFFAIRS be pleased to state:

(a) whether the Government propose to bring non-Banking Financial Companies under the jurisdiction of Company Law Board for monitoring their administration and functioning;

(b) if so, the details thereof; and

(c) the present status of this scheme?

Answer

MINISTER OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA)

(a) No, Sir.

(b) & (c) Does not arise.